

Builder's Remedy: Housing for very low, low, and moderate-income households

		Existing Law	AB 1893
Lower Income (Health & Safety Code ("H&SC") § 50079.5) ¹	Number of Units (% of Total Units)	20% lower income	100% lower income
	Affordable Housing Cost/Affordable Rent	30% of 60% of AMI with adjustments for household size	For Sale: per H&SC § 50052.5², restricted for 45 years Rental: rent limits published periodically by the California Tax Credit Allocation Committee³, restricted for 55 years
Moderate-Income (H&SC § 50093) ¹	Number of Units (% of Total Units)	100% moderate- or middle income	100% moderate-income
	Affordable Housing Cost/Affordable Rent	30% of 100% percent of AMI with adjustments for household size	For Sale: per H&SC § 50052.5², restricted for 45 years Rental: per H&SC § 50053⁴, restricted for 55 years
Mixed Income	Number of Units (% of Total Units)	N/A	 7% extremely low income (H&SC § 50106)¹, or 10% very low income (H&SC § 50105)¹, or 13% lower income (H&SC § 50079.5)¹, or 0%, if 10 or fewer units on less than 1 acre at 10 or more du/ac
	Affordable Housing Cost/Affordable Rent	N/A	For Sale: per H&SC § 50052.5², restricted for 45 years Rental: per H&SC § 50053⁴, restricted for 55 years

¹ Income Definitions

[&]quot;Extremely low-income households" means persons and families whose incomes do not exceed 30 percent of AMI, adjusted for family size.

[&]quot;Very low income households" means persons and families whose incomes do not exceed 50 percent of AMI, adjusted for family size.

[&]quot;Lower income households" means persons and families whose incomes do not exceed 80 percent of



AMI, adjusted for family size.

"Moderate-income households" means persons and families whose incomes exceed the income limit for lower income households but do not exceed 120 percent of AMI, adjusted for family size.

² Affordable Housing Cost Definitions

For extremely low income households, 30% of 30% of AMI, adjusted for family size.

For very low income households, 30% of 50% of AMI, adjusted for family size.

For lower income households whose gross incomes exceed the maximum income for very low income households, 30% of 70% of AMI, adjusted for household size, with the ability for the jurisdiction to increase to 30% of gross income if gross income exceeds 70% of AMI.

For moderate income households, 35% of 110% of AMI, adjusted for household size, with the ability for the jurisdiction to increase to 35% of gross income if gross income exceeds 110% of AMI.

³ California Tax Credit Allocation Committee Rent Definitions

See California Tax Credit Allocation Committee website. The 2024 income and rent limits are available <u>here</u>.

⁴ Affordable Rent Definitions:

For extremely low-income households, 30% of 30% of AMI, adjusted for family size.

For very low income households, 30% of 50% of AMI, adjusted for family size.

For lower income households whose gross incomes exceed the maximum income for very low income households, 30% of 60% of AMI, adjusted for family size, with the ability for the jurisdiction to increase to 30% of gross income if gross income exceeds 60% of AMI.

For moderate income households, 30% of 110% of AMI, adjusted for household size, with the ability for the jurisdiction to increase to 30% of gross income if gross income exceeds 110% of AMI.